

Diplom-Finanzwirt
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ANNUAL FINANCIAL STATEMENTS

at 31. December 2020

INADO Ltd. (US)

Heussallee 28

53113 Bonn

Tax office: Bonn-Innenstadt

Tax No.: 205/5774/1214

BALANCE SHEET as at 31. December 2020

INADO Ltd. (US), Bonn

ASSETS

USD

A. Fixed assets

I. Intangible fixed assets

1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets

21.627,00

II. Tangible fixed assets

1. Other equipment, operating and office equipment

9.240,00

B. Current assets

I. Receivables and other assets

1. Other assets

29.781,10

II. Cash-in-hand, central bank balances, bank balances and cheques

258.072,99

C. Prepaid expenses

2.823,68

321.544,77

BALANCE SHEET as at 31. December 2020

INADO Ltd. (US), Bonn

EQUITY AND LIABILITIES

	USD	USD
A. Equity		
I. Capital reserves		281.500,22
II. Net loss for the financial year		2.444,75-
B. Liabilities		
1. Liabilities to banks	839,43	
- of which due within one year USD 839,43		
2. Other liabilities	<u>24.127,55</u>	24.966,98
- of which due within one year USD 24.127,55		
C. Deferred income		17.522,32
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		321.544,77
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INCOME STATEMENT from 01.01.2020 to 31.12.2020

INADO Ltd. (US), Bonn

	USD
1. Sales	<u>379.869,14</u>
2. Gross revenue for the period	<u>379.869,14</u>
3. Personnel expenses	
a) Wages and salaries	374.674,37
4. Depreciation, amortisation and write-downs	
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets	<u>7.639,52</u>
5. Net income/net loss after tax	<u>2.444,75-</u>
6. Net loss for the financial year	<u><u>2.444,75</u></u>

BALANCE SHEET ACCOUNTS as at 31.12.2020**INADO Ltd. (US), Bonn****ASSETS**

Account Description	USD	USD
Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		
135 00 Computer software		21.627,00
Other equipment, operating and office equipment		
650 00 Office fittings		9.240,00
Other assets		
1350 00 Security deposits	1.009,40	
1370 00 Items in transit	3.627,36	
1460 00 Cash in transit	<u>25.144,34</u>	29.781,10
Cash-in-hand, central bank balances, bank balances and cheques		
1600 00 Cash-in-hand	404,24	
1800 00 HSBC Bank UK 7315126	243.759,00	
1810 00 HSBC Bank UK 0128720	0,31	
1820 00 HSBC Bank UK 1287192	7.979,58	
1830 00 Aachener Bank 142565021	<u>5.929,86</u>	258.072,99
Prepaid expenses		
1900 00 Prepaid expenses		2.823,68
Total assets		<u><u>321.544,77</u></u>

BALANCE SHEET ACCOUNTS as at 31.12.2020**INADO Ltd. (US), Bonn**

EQUITY AND LIABILITIES

Account Description	USD	USD
Capital reserves		
2920 00 Capital reserves		281.500,22
Net loss for the financial year		
Net loss for the financial year		2.444,75-
Liabilities to banks		
1850 00 Sparkasse Köln Bonn 19434575372		839,43
of which due within one year USD 839,43		
1850 00 Sparkasse Köln Bonn 19434575372		
Other liabilities		
3501 00 Other liabilities due w/in 1 year		24.127,55
of which due within one year USD 24.127,55		
3501 00 Other liabilities due w/in 1 year		
Deferred income		
3900 00 Deferred income		17.522,32
		<hr/>
Total equity and liabilities		321.544,77
		<hr/> <hr/>

Income statement ACCOUNTS from 01.01.2020 to 31.12.2020

INADO Ltd. (US), Bonn

Account Description	USD	USD
Sales		
4000 10 Membership fees	325.563,85	
4000 30 Sponsorship and Commissions	17.000,00	
4000 50 Audits an Consultancy Income	269,46	
4000 60 Projects Income	<u>37.035,83</u>	379.869,14
Wages and salaries		
6000 01 Staff Salaries and Benefit	229.523,72-	
6000 03 Professional Development Costs	660,13-	
6000 10 Rent	13.448,90-	
6000 11 Cleaning	2.596,33-	
6000 12 Repair/Maintence of building a.equipment	53,95-	
6000 13 IT Support and Services	5.041,00-	
6000 14 IT Equipment	611,52-	
6000 15 Telephones	2.576,06-	
6000 16 Stationery/Supplies	1.044,43-	
6000 17 Web Hosting	431,00-	
6000 18 Postage	561,52-	
6000 19 License Fees and subscriptions	17,33-	
6000 20 Accountants Fees	13.559,42-	
6000 21 Audit Fees	7.368,38-	
6000 22 Legal Services	63.310,64-	
6000 24 Bank Charges	7.742,82-	
6000 25 Currency Exchange Variations	264,05-	
6000 26 Insurance	1.759,66-	
6000 27 Contributions,Membership Fees,Other Cost	2.082,01-	
6000 30 Print and Design Costs	947,92-	
6000 31 Advertising Costs (incl.givaways,banner)	2.540,38-	
6000 33 Online Services and Tools	4.878,54-	
6000 34 Small Gifts	208,80-	
6000 40 Travel Costs Staff	2.441,74-	
6000 41 Accomodation Costs Staff	368,43-	
6000 42 Meals and Miscellaneous Staff	643,64-	
6000 46 Client Hospitality	240,47-	
6000 50 Travel Costs Staff	550,38-	
6000 52 Meals Staff	11,14-	
6000 56 Staffing and Personnel Costs	1.615,43-	
6000 70 General Audits and Consultancy Costs	<u>7.574,63-</u>	374.674,37-
Depreciation, amortisation and write-downs		
Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		
6200 00 Amortisation of intngbl fixed assets	5.692,98-	
6220 00 Depreciation of tangible fixed assets	<u>1.946,54-</u>	7.639,52-
Carry forward		<u>2.444,75-</u>

Income statement ACCOUNTS from 01.01.2020 to 31.12.2020

INADO Ltd. (US), Bonn

Account Description	USD	USD
Carry forward		2.444,75-
Net loss for the financial year		
Net loss for the financial year		2.444,75-

development of fixed assets from 01.01.2020 to 31.12.2020

 INADO Ltd. (US)
 Bonn

account	name	development of	value at 01.01.2020 USD	addition disposal- USD	transfer USD	depreciation write-up- USD	value at 31.12.2020 USD
0135 00	Computer software	acqu.-/prod.-c depreciation book values		27.319,98 5.692,98 27.319,98			27.319,98 5.692,98 21.627,00
0650 00	Office fittings	acqu.-/prod.-c depreciation book values	16.089,15 12.782,15 3.307,00	7.879,54 1.946,54 7.879,54			23.968,69 14.728,69 9.240,00
0670 00	Low-value assets	acqu.-/prod.-c depreciation book values	3.101,74 3.101,74 0,00				3.101,74 3.101,74 0,00
total		acqu.-/prod.-c depreciation book values	19.190,89 15.883,89 3.307,00	35.199,52 7.639,52 35.199,52		7.639,52	54.390,41 23.523,41 30.867,00

development of fixed assets from 01.01.2020 to 31.12.2020INADO Ltd. (US)
Bonn

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.01.2020 USD	addition disposal- USD	transfer USD	depreciation write-up- USD	value at 31.12.2020 USD
0135 00	Computer software							
13500001	Kultwerk: Relaunch website	02.03.2020 Linear 4/00	APC depr.: 25,00 bv		27.319,98 5.692,98 27.319,98		5.692,98	27.319,98 5.692,98 21.627,00
total	Computer software		acqu.-/prod.-c depreciation book values		27.319,98 5.692,98 27.319,98		5.692,98	27.319,98 5.692,98 21.627,00

development of fixed assets from 01.01.2020 to 31.12.2020

 INADO Ltd. (US)
 Bonn

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.01.2020 USD	addition disposal- USD	transfer USD	depreciation write-up- USD	value at 31.12.2020 USD
0650 00	Office fittings							
650001	Notebook Think pad 14" m. office home	29.10.2013 Linear	APC depr.	2.448,05 2.447,05				2.448,05 2.447,05
		3/00	33,33	bv	1,00			1,00
650002	Notebook 15" m. Monitor, Docking Station & Office	10.12.2013 Linear	APC depr.	2.280,72 2.279,72				2.280,72 2.279,72
		3/00	33,33	bv	1,00			1,00
650003	Laptop Dell Latitude E5450 m. Standardsoftw.u.Dockingstatio n	12.05.2015 Linear	APC depr.	1.694,03 1.693,03				1.694,03 1.693,03
		3/00	33,33	bv	1,00			1,00
650004	1 Tablet u. Microsoft off.	25.02.2016 Linear	APC depr.	2.152,59 2.151,59				2.152,59 2.151,59
		3/00	33,33	bv	1,00			1,00
650005	Möbel für Events, Promotionwerk	03.11.2016 Linear	APC depr.	2.219,28 880,28	277,00			2.219,28 1.157,28
		8/00	12,50	bv	1.339,00		277,00	1.062,00
650006	Laptop Dell E 7470 m. Dockingstation	19.12.2016 Linear	APC depr.	2.220,94 2.219,94				2.220,94 2.219,94
		3/00	33,33	bv	1,00			1,00
650007	DELL latitude 7490 14"	18.12.2018 Linear	APC depr.	3.073,54 1.110,54	1.024,00			3.073,54 2.134,54
		3/00	33,33	bv	1.963,00		1.024,00	939,00
650008	DELL: Laptop Latitude 7300-V238G, Dock. Station	26.05.2020 Linear	APC depr.		2.180,32 485,32			2.180,32 485,32
		3/00	33,33	bv	2.180,32		485,32	1.695,00
650009	Coretress: Dell Latitude 7300	28.12.2020 Linear	APC depr.		2.547,53 71,53			2.547,53 71,53
		3/00	33,33	bv	2.547,53		71,53	2.476,00
650010	Coretress: Div.Stand.progr.m. Aufspielen u.Konfig.	30.12.2020 Linear	APC depr.		3.151,69 88,69			3.151,69 88,69
		3/00	33,33	bv	3.151,69		88,69	3.063,00
total	Office fittings		acqu.-/prod.-c depreciation	16.089,15 12.782,15	7.879,54 1.946,54		1.946,54	23.968,69 14.728,69
			book values	3.307,00	7.879,54			9.240,00

development of fixed assets from 01.01.2020 to 31.12.2020INADO Ltd. (US)
Bonn

account equipment	name name of inventory	date kind of ul	dev. of %	value at 01.01.2020 USD	addition disposal- USD	transfer USD	depreciation write-up- USD	value at 31.12.2020 USD
0670 00	Low-value assets							
670001	Low-value assets 2013	12.06.2013 GWG/voll 1/00	APC depr. 100 % bv	2.060,74 2.060,74 0,00				2.060,74 2.060,74 0,00
670002	Low-value assets 2014	02.01.2014 GWG/voll 1/00	APC depr. 100 % bv	555,77 555,77 0,00				555,77 555,77 0,00
670003	Low-value assets 2016	07.03.2016 GWG/voll 1/00	APC depr. 100 % bv	485,23 485,23 0,00				485,23 485,23 0,00
total	Low-value assets		acqu.-/prod.-c depreciation book values	3.101,74 3.101,74 0,00				3.101,74 3.101,74 0,00