

iNADO e.V., Board Meeting
October 12, 2021; 20h30 – 22h30 (CEST)

Record of Decisions – Election of Chair and Deputy Chair of iNADO

Present: Michael Ask, Teemu Japison, Tony Josiah, Lars Mortsiefer, Nick Paterson, Lindsey Stafford.

In attendance: Jorge Leyva (CEO)

Apologies: Antonio Julio Nunes

The meeting was chaired by the CEO. He welcomed all Governing Board members to the meeting.

I. Adoption of the agenda

The agenda was adopted without changes. There were no questions related to the Rules of Procedure of the election of Chair and Deputy Chair. These had been sent in advance of the meeting in document Item 1.1 and Annex A.

II. Items 1.1 and 1.2 of the Agenda - Election of Governing Board Chair and Deputy Chair

According to § 14.2 of the iNADO Rules of Procedure, the election of Chair and Deputy Chair is conducted in secret unless the Governing Board decides otherwise. In accordance with this provision, the CEO asked members of the Governing Board if they preferred voting by a show of hands.

The Governing Board unanimously approved to elect the Chair and Deputy Chair in an open election process.

Position of Chair

The CEO asked candidates for the position of Chair to step forward. Nick Paterson announced his willingness to stand for election. No other candidate was proposed or wished to stand for the position.

Thereafter, the Governing Board unanimously approved Nick Paterson to serve as Chair of iNADO for the 2021-2024 term.

Position of Deputy Chair

The CEO asked for candidates for the position of Deputy Chair to step forward. Lars Mortsiefer was nominated by another Board member. No other candidate was proposed or wished to stand for the position.

Thereafter, the Governing Board unanimously approved to elect Lars Mortsiefer as Deputy Chair of iNADO for the term 2021-2024.

Nick Paterson and Lars Mortsiefer accepted the election and reaffirmed their will to work with the other Board members in the next three years in an active, open, and collaborative atmosphere.

III. **Item 2.4 of the Agenda - iNADO Budget 2022**

The CEO presented the Budget 2022 which is calculated for the first time in Euros. The Board welcomed the publication in Euros.

The CEO explained the need and plan to increase expenditure for member services in 2022. Keeping all other factors constant, iNADO will run a deficit budget in 2022 of around € 40.000. He explained that the association counts on retained earnings large enough to support this.

The Governing Board unanimously approved the 2022 Budget.

Meeting ended 22:15